

94.3%

FIRED MY BIGGEST CLIENT

CathCap lost money 26 months IN A ROW





1. Compensation

THE THREE TYPES OF LAWYERS







FINDER

MINDER

GRINDER



From Panic to Profit®

GRINDER

Job: Bill

Bill: 75-80% of

hours worked

Multiple 5X







MINDER

Job: Bill, teach/train, client happiness

Bill: 75-80%

MINUS non-bill

Multiple 3.5 – 4X

From Panic to Profit®

FINDER

Job: New Clients

Bill: Not Much

Multiple 3X





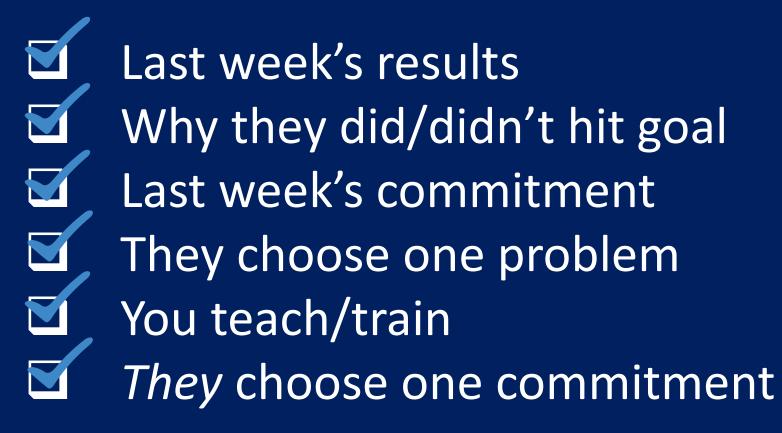
→ Accountability

- Tools
- Discussions
- Discipline



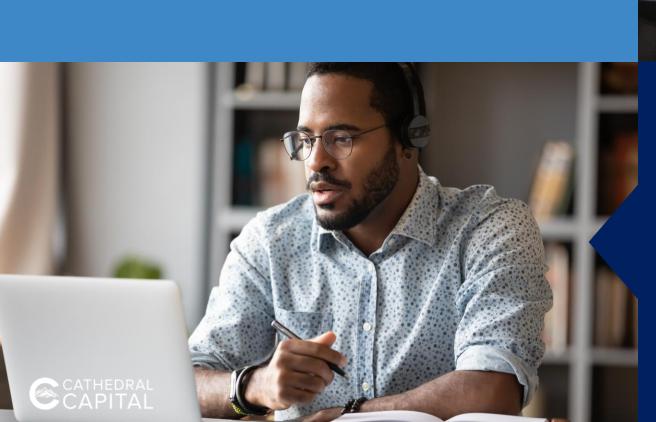
Hours Points Stage or Activity







Calculate the MULTIPLES





Give a GOAL



2. Defining a Team





Divide Cases By Type

- Divorce with children
- Divorce no children
- Custody agreement
- Modifications
- Adoptions
- Other







Track 5 cases start to finish.

Write out all the steps and assign time.



230

÷ 100

= 2.3



20% Calculating Flat Fee Pricing 1. Multiply each person's time by their billable rate 2. Add up all the answers

3. Add 20%

Track Time on 5 Cases





Calculate your ideal Team





3. Project Hiring Needs

Net Cases

Cases Opened
Minus
Cases Closed



Calculate Your Capacity

Atty Billing Goals

+ Atty Hours/Case

= Firm Case Capacity



Calculate Your Capacity

3300 ttl billable goal

145 Cases



Calculate Your Hires

Capacity: 145

Current: 122

Avg Net New: 5

23



Just over 4 months



TIMING TO HIRE



3.5 Months





Write out your hiring timeline





Calculate when you need your next "team"





How do you MOVE FORWARD







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Thank you!

(CathedralCapital



/CathedralCapitalCFO



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